



First Commonwealth Expands Access to Personal Loans Through Partnership with Upstart

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ALLENTOWN, Pa. & SAN MATEO, Calif.--(BUSINESS WIRE)--Apr. 16, 2025-- First Commonwealth Federal Credit Union has partnered with Upstart (NASDAQ: UPST), the leading artificial intelligence (AI) lending marketplace, to expand access to personal loans and better serve its growing membership across Pennsylvania and New Jersey.

This press release features multimedia. View the full release here: <https://www.businesswire.com/news/home/20250416737536/en/>

"At First Commonwealth, we're committed to financial empowerment for all," said Terry Grier, Chief Lending Officer at First Commonwealth Federal Credit Union. "By partnering with Upstart, we can leverage AI-powered credit decisioning to lend more inclusively—helping more low- and moderate-income borrowers access the funds they need while connecting them with our Certified Credit Union Financial Counselors for personalized financial guidance."

As an Upstart Referral Network lending partner since December 2024, First Commonwealth can now provide eligible personal loan applicants on [Upstart.com](https://www.upstart.com) with tailored loan offers. Qualified applicants seamlessly transition into a First Commonwealth-branded experience to complete the online membership application and closing process. Through Upstart APIs, new member and loan data integrate into First Commonwealth's core banking platform—ensuring a seamless member onboarding process and enhancing opportunities to serve members beyond their initial loan needs.

"We are excited to welcome First Commonwealth to the family of Upstart lending partners," said Michael Lock, Senior Vice President of Lending Partnerships at Upstart. "By being part of the Upstart Referral Network, First Commonwealth is expanding access to affordable credit to more creditworthy borrowers through personal lending and their financial counseling programs."

To learn more about Upstart for Credit Unions and the Upstart Referral Network, please [watch this video](#).

About Upstart

Upstart (NASDAQ: UPST) is the leading AI lending marketplace, connecting millions of consumers to more than 100 banks and credit unions that leverage Upstart's AI models and cloud applications to deliver superior credit products. With Upstart AI, lenders can approve more borrowers at lower rates while delivering the exceptional digital-first experience customers demand. More than 90% of loans are fully automated, with no human intervention by Upstart. Founded in 2012, Upstart's platform includes personal loans, automotive retail and refinance loans, home equity lines of credit, and small-dollar "relief" loans. Upstart is based in San Mateo, California.

About First Commonwealth Federal Credit Union

First Commonwealth, headquartered in Allentown, PA, is one of the most accomplished and preeminent credit unions serving Pennsylvania and New Jersey. With 14 locations and a top-tier digital banking experience, it serves over 95,000 members and 2,400 companies. Since 1959, First Commonwealth has prioritized growth, innovation, technology, and friendly service. First Commonwealth has 260+ employees and over \$1.3 billion in assets, operating as a member-owned, not-for-profit financial cooperative embodying purpose-driven values.

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